

Chapter 13 Formula Overview

- $\int f(x) dx$ = indefinite integral = general antiderivative of $f(x)$ (will include a $+C$)
- $\int_a^b f(x) dx$ = definite integral = signed area between $f(x)$ and x axis from $x = a$ to $x = b$ (this will be a number).
- $\int_a^b f(x) dx = F(b) - F(a)$, where $F(x)$ is any antiderivative of $f(x)$ (that means $F'(x) = f(x)$). This is the fundamental theorem of calculus.

Notable business uses of the fundamental theorem:

$$- TR(x) = \int_0^x MR(q) dq$$

$$- VC(x) = \int_0^x MC(q) dq$$

$$- TC(x) - TC(0) = \int_0^x MC(q) dq, \text{ so } TC(x) = \int_0^x MC(q) dq + FC$$

$$- P(x) = \int_0^x MR(x) dx - \int_0^x MC(x) dx - FC = \int_0^x MR(x) - MC(x) dx - FC$$

- If $f(x)$ is above $g(x)$ from $x = a$ to $x = b$, then the area between $f(x)$ and $g(x)$ from $x = a$ to $x = b$ is given by

$$\text{Area between} = \int_a^b f(x) - g(x) dx.$$